

Schedule C - Profit or Loss from Business

General Business Information

TS _____ Professional product or service _____ Employer ID number _____

Business name _____

Business address, city, state, ZIP _____

Accounting Method: Cash Accrual Other (specify) _____

This business started or was acquired during 2023 This business was disposed of during 2023.

Select if this business is for:

- Professional gambler Newspaper delivery and you are under 18 years of age
- Exempt Notary income A clergy

- | | | |
|--------------------------|--------------------------|--|
| Yes | No | |
| <input type="checkbox"/> | <input type="checkbox"/> | Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this business. |
| <input type="checkbox"/> | <input type="checkbox"/> | If "Yes," did you file Forms 1099 for the individuals? |
| <input type="checkbox"/> | <input type="checkbox"/> | You received a Paycheck Protection Program (PPP) loan for this business. |
| <input type="checkbox"/> | <input type="checkbox"/> | If "Yes," was any portion of the loan forgiven? |

Income

	2023	2023
Gross receipts or sales	_____	Other income _____
Returns & allowances	_____	_____

Expenses

	2023	2023
Advertising	_____	Repairs & maintenance _____
Car & truck expenses	_____	Supplies _____
Commissions & fees	_____	Taxes & licenses _____
Contract labor	_____	Travel _____
Depletion	_____	Total meals _____
Employee benefit programs	_____	Utilities _____
Insurance (other than health)	_____	Wages _____
Interest - mortgage	_____	Family health coverage payments for taxpayer, spouse or dependents _____
Interest - other	_____	Other expenses (list) _____
Legal & professional services	_____	_____
Office expenses	_____	_____
Pension & profit sharing plans	_____	_____
Rent or lease (vehicles, machinery, & equipment)	_____	_____
Rent (other business property)	_____	_____

Cost of Goods Sold

	2023	2023
Inventory at beginning of year	_____	Materials & supplies _____
Purchases	_____	Other costs _____
Cost of personal use items	_____	Inventory at end of year _____
Cost of labor	_____	<input type="checkbox"/> There was a change in inventory method.

Expenses Related to Business

Auto Expense

Name of business vehicle is used for _____

Description of vehicle _____ Date vehicle was placed in service _____

Yes No

Was this vehicle available for use during off-duty hours?
 Was another vehicle is available for personal use?

Yes No

Do you have evidence to support your deduction?
 If "Yes," is the evidence written?

Mileage

Number of miles the vehicle was driven during 2023

Business: _____ Commuting _____
 _____ Other _____

Expenses

Garage rent _____	Repairs _____
Gas _____	Tires _____
Insurance _____	Tolls _____
Licenses _____	Lease addback _____
Oil _____	Other expenses _____
Parking fees _____	_____
Rental fees _____	_____
Interest _____	_____
Property tax _____	_____

Business Use of Home

Name of business home is used for _____

What is the total square footage of your home that was used regularly and exclusively for business? _____

What is the total square footage of your home? _____

To qualify for an office-in-home deduction, the area must be used exclusively for business purposes on a regular basis as your principal place of business or to conduct administrative or management business for a business that you own.

Expenses

Office expenses

Home expenses

Mortgage interest _____	_____	_____
Real estate taxes _____	_____	_____
Excess mortgage interest _____	_____	_____
Excess real estate taxes _____	_____	_____
Insurance _____	_____	_____
Rent _____	_____	_____
Repairs & maintenance _____	_____	_____
Utilities _____	_____	_____
Other expenses _____	_____	_____

In the "Office expenses" column, enter those expenses that pertain exclusively to your office; in the "Home expenses" column, enter those expenses that pertain to the entire dwelling.